

Message Text

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ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-08 H-02 AID-05 CIAE-00
COME-00 FRB-01 INR-10 NSAE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 SSO-00 INRE-00 ICAE-00
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O 071537Z APR 78

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC IMMEDIATE 5880

UNCLAS VIENNA 03303

E.O. 11652: N/A

TAGS: ETRD, EGEN

SUBJECT: MIXED CREDITS

REF: A) VIENNA 02944, B) STATE 75697

1. THE RESPONSES BELOW TO QUESTIONS RAISED IN REFTEL B
ARE BASED ON A CONVERSATION WITH A DEVELOPMENT AID
OFFICIAL IN THE FEDERAL CHANCELLERY AND A REVIEW OF DAC
PAPERS ON THE AUSTRIAN AID PROGRAM.

2. AUSTRIA HAS USED MIXED CREDITS AS ODA IN THE PAST
BUT THE VOLUME IN 1976 WAS VERY LOW BECAUSE AUSTRIA IS,
FOR THE TIME BEING AT LEAST, CONCENTRATING ITS ODA
IN TECHNICAL ASSISTANCE GRANTS AND MULTILATERAL CON-
TRIBUTIONS AND TO A LESSER DEGREE DEVELOPMENT LOANS
AND REFINANCING LOANS. FINAL DATA IS NOT AVAILABLE FOR
1977, BUT NO SIGNIFICANT INCREASE IN ODA MIXED CREDITS
IS FORESEEN. CONCESSIONAL EXPORT CREDITS IN 1976
AMOUNTED TO \$0.5 MILLION. AUSTRIAN ODA IS NOW ALMOST
COMPLETELY CONCESSIONAL (ABOUT 96 PER CENT GRANT IN
1976). IT IS NOT CLEAR AT THIS TIME WHETHER MIXED
CREDIT FINANCING WILL AGAIN BE A LARGER PART OF ODA.
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AT PRESENT, A FEDERAL BUDGET DEFICIT MAKES INTEREST
SUBSIDIES DIFFICULT. ALL BILATERAL ODA CREDITS HAVE
BEEN TIED IN TQ PAST.

3. OFFICIAL EXPORT CREDITS THAT DID NOT MEET ODA
STANDARDS TOTALED \$20.4 MILLION IN 1975 AND \$63.4 MILLION
IN 1976. THESE ARE ALSO TIED. A BREAKDOWN OF RECIPIENTS

OF THESE CREDITS IS NOT AVAILABLE, BUT RECIPIENTS OF ALL
AUSTRIAN NON-ODA LENDING (WHICH TOTALED \$333 MILLION IN
1976) WERE SUDAN, \$61 MILLION; MAURITANIA, \$28 MILLION;
PHILLIPINES, \$43 MILLION; CUBA, \$21 MILLION; REPUBLIC
OF KOREA, \$41 MILLION, \$41 MILLION; TUNISIA, \$41
MILLION; AND YUGOSLAVIA, \$64 MILLION. WOLF

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978VIENNA03303
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780150-1071
Format: TEL
From: VIENNA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780478/aaaacoss.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: bfda34b4-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 VIENNA 2944, 78 STATE 75697
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3032031
Secure: OPEN
Status: NATIVE
Subject: MIXED CREDITS
TAGS: ETRD, EGEN
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/bfda34b4-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014